

Insurance Licensing

Life Insurance
Flashcards

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LIFE INSURANCE PRELICENSING FLASHCARDS
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Published in 2012 by Kaplan Financial Education.
Printed in the United States of America.

ISBN: 978-1-4277-4115-8 / 1-4277-4115-8
PPN: 3200-2636

Life Insurance Licensing

absolute assignment

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Life Insurance Licensing

Policy assignment under which the assignee (person to whom the policy is assigned) receives full control over the policy and also full rights to its benefits.

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Life Insurance Licensing

accelerated benefits rider

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Life Insurance Licensing

A life insurance rider that allows for the early payment of some portion of the policy's face amount should the insured suffer from a terminal illness or injury.

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