At press time, this edition contains the most complete and accurate information currently available. Owing to the nature of license examinations, however, information may have been added recently to the actual test that does not appear in this edition. Please contact the publisher to verify that you have the most current edition.

This publication is designed to provide accurate and authoritative information in regard to the subject matter covered. It is sold with the understanding that the publisher is not engaged in rendering legal, accounting, or other professional services. If legal advice or other expert assistance is required, the services of a competent professional should be sought.

UNDERSTANDING IRAS: PRODUCTS, DISTRIBUTIONS, AND STRATEGIES CLASS NOTES, 1ST EDITION, 2ND REVISION
©2019 Kaplan, Inc. All rights reserved.

The text of this publication, or any part thereof, may not be reproduced in any manner whatsoever without written permission from the publisher.

Published in March 2019 by Kaplan Financial Education.

Printed in the United States of America.

Since their inception in the 1970s, IRAs have become the preeminent tool for handling retirement savings for Americans. The flexibility of both traditional and Roth IRAs make them popular as annual savings vehicles, but even more popular for rollovers from employer-sponsored retirement plans.

With the “baby boomers” reaching retirement age in huge numbers, it’s more important than ever for insurance and financial services professionals to understand both the basics and the nuances of both traditional and Roth IRAs. Students who attend this class will come away with a better understanding of the IRA products and options, as well as strategies to get the maximum benefit from IRAs. The course will cover topics ranging from annual contributions, deductibility, spousal IRAs, premature and required distributions, beneficiaries, rollovers, transfers, conversions, and recharacterizations.